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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 23rd May 1958

SUBJECT:—*Licensing of Machine Tools falling under Part VI of the I.T.C. Schedule to Established Importers during the period April—September, 1958.*

No. 43-ITC(PN)/58.—Attention of the importers is invited to the import policy for Machine Tools as announced in Appendix XI to the current Red Book. It will be seen that licences for Machine Tools to Established Importers were to be granted on an *ad hoc* basis. It has now been decided that licences for Machine Tools to Established Importers during the current half year will be granted on the basis of a quota of 40 per cent Genl. and 40 per cent Soft. It has also been decided that Soft Currency quota licences granted to Established Importers during the current half year will be valid for import from the Dollar Area to the extent of their full face value.

2. Quota licences granted to Established Importers during the current half year will be valid for import of complete machine tools only to the extent of 85 per cent of their face value. The balance 15 per cent should be utilised for import of such spare parts as may be specifically authorised by the Development Officer (Tools). No additional licences for import of spares as announced in paragraph 3 of Appendix XI to the current Red Book will be granted.

3. The last date for submission of applications for import of machine tools was announced to be 30th June, 1958. It has now been decided to extend this last date upto and including the 31st July, 1958.

S. N. BILGRAMI, Jt. Secy.

